

BALANCE SHEET



	<u>As on</u> 31.3.04	<u>As on</u> 31.3.03	<u>As on</u> 31.3.02	<u>As on</u> 31.3.01
1. SOURCES OF FUNDS				
<i>Shareholder's Funds</i>				
Share Capital	300.86	300.86	300.86	300.61
Reserves & Surplus	676.10	637.60	637.60	699.50
	976.96	938.46	938.46	1000.11
<i>Loan Funds</i>				
Secured Loans	529.32	753.69	1257.33	991.96
Unsecured Loans	259.11	247.35	238.21	234.86
	788.43	1001.04	1495.54	1226.82
<i>Deferred Tax Liability (net)</i>				
Deferred Tax Liability	63.46	55.32	111.17	-
Less : Deferred Tax Asset	32.72	17.32	228.96	-
	30.74	38.00	(117.79)	-
TOTAL	1796.13	1977.50	2316.21	2226.93
2. APPLICATION OF FUNDS				
<i>Fixed Assets</i>				
Gross Block	1234.46	1127.72	1155.62	1141.15
Less : Accumulated Depreciation	326.88	264.63	207.70	284.76
Net Block	907.58	863.09	947.92	856.38
Capital work in progress and Advances for Capital Expenditure	37.96	-	-	11.43
	945.54	863.09	947.92	867.81
<i>Investments</i>	351.85	352.22	521.84	357.76
Current assets, loans and advances				
Inventories	261.12	241.51	177.46	231.06
Sundry debtors	541.71	744.32	960.27	960.70
Cash and bank balances	223.44	45.67	52.75	47.50
Loans and advances	262.07	114.26	103.25	249.21
	1288.34	1145.76	1293.73	1488.47
Less : Current liabilities and provisions				
Current Liabilities	392.63	642.88	683.08	536.73
Provisions	396.97	90.48	75.55	50.62
	789.60	733.36	758.63	587.35
Net Current Assets	498.74	412.40	535.10	901.11
Miscellaneous expenditure (to the extent not written off)	-	6.31	13.65	100.23
Debit balance in profit and loss account	-	343.48	297.70	-
TOTAL	1796.13	1977.50	2316.21	2226.93

PROFIT AND LOSS ACCOUNT

	<u>Year ended</u> <u>31.3.04</u>	<u>Year ended</u> <u>31.3.03</u>	<u>Year ended</u> <u>31.3.02</u>	<u>Year ended</u> <u>31.3.01</u>
INCOME				
Sales and service income	3943.64	3472.73	3222.66	2851.76
Other Income	68.40	35.01	40.18	64.27
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	4012.04	3507.74	3262.84	2916.04
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EXPENDITURE				
Materials consumed and purchase of goods	2238.59	2024.83	1806.85	1522.60
Increase in inventories	(9.01)	(30.92)	(26.90)	(12.25)
Manufacturing expenses	52.28	48.56	44.78	54.11
Personnel Cost	394.76	319.03	326.80	261.46
Administrative, selling and other expenses	594.77	774.23	828.61	669.75
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Profit / Loss Before Interest, Depreciation, Amortisation and Tax	740.65	372.01	282.70	420.35
Interest and Financial Charges	64.57	171.10	189.98	208.10
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Profit / Loss Before Depreciation, Amortisation and Tax	676.08	200.91	92.72	212.25
Depreciation	58.78	72.84	51.10	82.04
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Profit/ Loss Before Amortisation and Tax	617.30	128.07	41.62	130.20
Expenses amortised / written off	6.31	7.33	75.69	83.16
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Profit / Loss Before Tax	610.99	120.74	(34.07)	47.03
Provision for Income Tax				
Current Tax	218.00	6.00	-	2.00
Deferred Tax Expenses / (benefit)	(7.26)	155.76	(182.93)	-
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Profit / Loss after Tax before Prior Period Adjustments	400.25	(41.02)	148.86	45.03
Less : Prior Period Expenses	18.27	4.76	443.17	5.10
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Profit / (loss) after Tax after Prior Period Items	381.98	(45.78)	(294.31)	39.93
Profit / Loss brought forward	(343.48)	(297.70)	(7.76)	42.82
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Profit / (Loss) Available for Appropriation	38.50	(343.48)	(286.55)	82.75
Transfer from general reserve		-	29.00	-
Transfer from Debenture redemption reserve		-	25.00	75.00
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Profit / Loss Carried Forward		(343.48)	(232.55)	7.75
Earnings Per Share				
Profit / (Loss) after Tax before Prior Adjustments				
Basic and diluted	13.32	(1.36)	4.95	0.15
Profit / (Loss) after Tax before Prior Adjustments				
Basic and diluted	12.71	(1.52)	(9.79)	0.13